

CAPITAL MONITORING REPORT AT 30 SEPTEMBER 2023

Portfolio / Service Head	Cost Centre	Description	Current Budget	Cumulative Budget	Managers Projected Outturn at 30 September	Cumulative Budget vs Projected Outturn Variance	Comments
Appendix C - Suspended projects							
Coralie Holman	41328	Ashford MSCP Residential Scheme	18,570,000	18,570,000		0	Planning application now submitted. The scheme is to be discussed with Development Sub Committee on 31 July. Scheme design to be amended or value engineered to be KGE viable. Timescales pending new partnership strategy for delivery to be agreed with Members from Dec 23 onwards
Coralie Holman	413280	Ashford MSCP - Homes for England Grant	-4,630,027	-4,630,027		0	
Coralie Holman	42054	Thameside House	64,290,000	64,130,000		-160,000	Scheme design to be discussed with Development Sub Committee on 31 July. The design and costs likely to be amended following DSC input.
Coralie Holman	42057	Victory Place (Ashford Hospital car park site)	36,730,000	42,760,000		6,030,000	Scheme being taken to Development Sub Committee on 04 September for approval to proceed. Anticipated costs of main build are £35m. The current memorandum of Understanding with the NHS needs to be amended to allow affordable housing due to the HE Funding being essential for viability.
Coralie Holman	42057	Victory Place - Homes for England Grant	-10,310,000	-10,310,000		0	
Coralie Holman	42060	Oast House	105,200,000	99,100,000		-6,100,000	Reviewing reduced scheme alongside 2nd phase new block on Site C with DSC. HE funding being explored. Consequently project subject cost fluctuation and programme delay. Timescales pending new partnership strategy for delivery to be agreed with Members from Dec 23 onwards
Coralie Holman	42060	Oast House - HE Funding	-23,250,000	-23,250,000		0	
Coralie Holman	42060	Oast House - NHS Funding	-45,000,000	-45,000,000		0	
Coralie Holman	42065	91/93 High Street	6,000,000	4,792,000		-1,208,000	Original scheme is unviable. Will review as a 2 unit conversion. Budget to be confirmed in due course once new design is finalised. Not progressing, will form part of a mixed use master plan for Staines - timescales tbc
Coralie Holman	42066	Tothill MSCP	82,000,000	82,000,000		0	Development options are being taken to Development Sub Committee on 04 September for committee input into design. Budget will be firmed up following councillor feedback. Timescales pending new partnership strategy for delivery to be agreed with Members from Dec 23 onwards
Coralie Holman	42066	Tothill MSCP - HE Funding	-20,000,000	-20,000,000		0	
Coralie Holman	42075	Benwell P2design	8,662,000	8,662,000		0	Planning submitted. Budget to be firmed up following planning approval and tender process.
Coralie Holman		Benwell P2 Land	3,239,400	3,440,000		200,600	
Coralie Holman	42069	Ashford Community Centre	3,500,000	3,500,000		0	This is with strategic planning team for further advise on the project.
Coralie Holman	42063	Elmsleigh Centre	0	5,350,000		5,350,000	To be reviewed upon Local Plan & Staines development framework. Previous budget of £18m split for projects at 91-93 High Street, Tothill Redevelopment & Decathlon. £5.35m left over after allocations.
Coralie Holman	42074	Recruit an additional Development Manager - Affordable Housing	535,000	535,000		0	
	42074	Funding for the additional Development Manager from Street Acquisitions budget (Growth)	-600,000	-600,000		0	
Coralie Holman	42074	Property acquisition for families	29,000,000	29,000,000		0	Project is currently being used to purchase properties for the Afghan and Ukrainian Refugees
Suspended Total			£253,936,373	£258,048,973		£4,112,600	